

ASSAM UNIVERSITY, SILCHAR
Syllabus for B.Com Course (Based on NEP-2020)

Fourth Semester
Indian Economy [DSM 251]

Total Marks: 100

Internal Assessment: 30

End Semester: 70

Credit: 3

Objectives: The course aims to provide an understanding of constituent sectors that define the Indian Economy and enable learners to examine the role & contribution of different sectors of the economy in economic development of India. It also enables the learners to understand the role & impact of the planning process on economic development of India.

Learning Outcome: After the completion of the course, the learners will be able to:

1. Analyse the basic concepts of development.
2. Evaluate the magnitude, size and dimension of Indian Economy.
3. Analyse the role & contribution of agriculture in the economic development of India.
4. Analyse the contribution of the industrial sector in the Indian Economy.
5. Understand the role & contribution of service sector in Indian Economy.

Unit I: Issues in Economic Growth & Development

Meaning & concepts of economic growth and economic development, Determinants of economic development, Sustainable development, Concepts and measures of human development index, Meaning of underdevelopment, Basic characteristics of under developed countries, Major features of Indian economy at the time of independence.

Unit II: An overview of Indian Economy

Evolution of Indian planning: from planning to NITI Aayog.

Issues in India's development : Population and economic development, demographic trends and issues, Demographic dividend in India, Problems of unemployment, poverty & income inequality.

Unit III: Agricultural sector

Agrarian growth and performance in different phases of policy regimes, Green revolution , White & yellow revolution, Factors influencing productivity & growth, Role of technology & institutions, Price policy, the public distribution system, food security issues, policy initiatives of Govt. of India.

Unit IV: Industrial Sector

Pattern & performance of industrialization, Industrial policies, Public sector – its role, Performance & reforms, New Industrial Policy 1991 , Role of MSME in Indian economy & challenges faced by MSME, 'Make In India' initiative, Atma Nirbhar Bharat, Changing structure of India's foreign trade and Balance of Payments.

Unit V: Service Sector

Role of service sector in India's economy – its contribution to national income, employment & export revenue, factors responsible for the spurt in service growth, Performance of India's service subsectors, Digital India Mission, Issues & challenges for India's service sector growth, Circular economy & India

Suggested Readings:

1. Mishra and Puri, Indian Economy, Himalaya Publishing House.
2. IC Dhingra, Indian Economics, Sultan Chand & Sons.
3. Gaurav Dutt and KPM Sundarum, Indian Economy, S Chand & Company.
4. Bhagwati, J. and Desai, P. India : Planning for Industrialisation, OUP, Ch 2.
5. Dreze, Jean and Amartya Sen. Economic Development and Social Opportunity. Ch 2.OUP.
6. Joshi, S., (2014), The Service Sector: An Exploration of the Indian Experience, World Association for Sustainable Development, UK.
7. Datt G. & Mahajan A., (2016) Indian Economy, S Chand & Company.
8. Dhar P.K., Indian Economy, Kalyani Publisher.